



## Doyon, Limited

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June 8, 2005

Dear Doyon Shareholder,

As I get older, I see more and more the value in patience, persistence and listening to others speak. These are things our elders continue to teach us. I am not always a patient person when I see a "once in a lifetime opportunity" to help our people. But at our last Doyon annual meeting in March I committed to make our land exchange project work for all Doyon shareholders.

With these thoughts in mind, I am writing to let you know that your Board of Directors and I hear the concerns many of you have regarding the land exchange in the Yukon Flats between Doyon, Limited and the US Fish and Wildlife Service (USFWS).

During the past two years, my staff made many visits to the Yukon Flats. I was able to come on some of these trips. We promised we would listen and act accordingly. We heard loud and clear that there is support for the land exchange, but the proposal and process may be moving too fast for some, and that more information and study is needed to address your concerns.

Because you asked for more information and more time to think about what the land trade could mean to you, an Environmental Impact Statement (EIS) will be conducted by USFWS for the proposed land exchange. It is the right thing to do for all Doyon shareholders and for our future. I am pleased that with your help we were able to convince the federal government that an EIS is a needed process, even though it is not required. Completion of an EIS will probably take 18-24 months and there will be plenty of opportunity for public input.

The other main purpose for this letter is to tell you about a day long meeting on May 27, 2005 that I called to discuss the land trade. Attending the meeting were representatives of Yukon Flats tribes and village corporations, CATG, Doyon Chair Georgianna Lincoln, recent Doyon Lands Committee Chair Walter Carlo, myself and senior Doyon staff. At the meeting I announced the USFWS decision to conduct the land trade EIS. But the real purpose of the meeting was for village leaders to identify and begin to discuss over a dozen key areas of importance to them and you about the land trade.

These issues, which I know can be addressed positively, would help design the road map for a successful land trade and oil and gas development project. The Doyon definition of development success is a project that 1) protects traditional uses of the land, and 2) creates a new economy in the Yukon Flats with opportunities such as job training, high paying jobs, village revenue

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sharing, new village businesses, new options for local fuel uses, much larger Doyon dividends and additional community services. I believe that these are goals shared by all Doyon shareholders.

Towards the end of the May 27 meeting participants agreed to form a working group to review in detail the list of key issues developed earlier in the day, and meet with each other and me on a regular basis. Employment training, jobs, environmental monitoring, subsistence protection and many more topics will be addressed. One especially important goal of the group is a series of binding commitments by Doyon which will assure you that promises we make today will be kept in the future. This Native working group process will be separate from the public EIS study that USFWS will lead, but there likely will be some overlap that should benefit everyone.

On several occasions I have said I believe that opportunities presented by the land trade are also essential to the long-term survival of villages in the Yukon Flats. Native villages throughout Alaska are in jeopardy for several reasons, including the migration of our people to larger communities like Fairbanks and Anchorage where there are jobs and a lower cost of living. The land trade, if successful and oil and gas later found, will give Native people connected to one part of rural Alaska -- the Yukon Flats -- more reasons to continue to reside in their villages and motivate former residents to move back home.

I will continue to listen and work with you to complete this land exchange in a manner that will benefit all Doyon shareholders economically, and protect and improve the traditional activities of Yukon Flats residents. May God bless you and your family, and I pray you have a successful and safe fishing season.

Respectfully,



Orie Williams  
President and CEO

Support for the land exchange continues to grow and I hope we have yours too.  
To express your support please consider calling or writing:

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You can also visit [www.doyonlands.com](http://www.doyonlands.com) for more information on the trade and suggestions for a letter of support.